

Employer *Notice*

Poster reminds employees to keep retirement in mind throughout career

Who should read this notice

Human resource professionals and any employer contact assisting employees with benefits

Situation overview

The state of Ohio recently scored five on a scale of 10 in the 2015 Financial Security Scorecard report released by the National Institute on Retirement Security. While Ohio overall ranked near the middle or slightly above regarding average future retiree incomes, retiree costs and labor market opportunities for older adults, according to the study, many Ohioans are not prepared for retirement.

Employees should begin contemplating decisions affecting retirement early in their careers to ensure enjoyable retirement. One way OPERS is partnering with your employees is through the various self-service options enabling them to make the best decisions based on their individual circumstances and long and short term goals.

What employers need to do

Employers should:

- Encourage employees during onboarding orientation as well as throughout their careers to be actively involved in their retirement planning regardless of which of the three retirement plan options the employee has chosen.
- Remind employees of the tools and resources available – many through their OPERS online account – to obtain retirement information useful for planning and decision-making.
- Display the enclosed poster in common areas throughout your workplace to encourage employees to be knowledgeable about retirement.

Why this is important

Being knowledgeable and informed throughout their career better positions an employee toward achieving their retirement goal.

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Changes to the *Employer Manual*

No revisions to the *Employer Manual* have been made as a result of this *Employer Notice*.

Whom to contact for more information

After you review this *Employer Notice*, contact Employer Services with questions or comments at 888-400-0965, or by e-mail at employeroutreach@opers.org. 

For a current listing of OPERS Board members, please visit www.opers.org

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